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## **Jacobson Pharma Corporation Limited**

**雅各臣科研製藥有限公司**

(Incorporated under the laws of the Cayman Islands with limited liability)

Stock Code : 2633

### **PROFIT GUARANTEE IN RESPECT OF THE ACQUISITION OF 70% OF EQUITY INTERESTS IN HONG NING HONG LIMITED**

Reference is made to the discloseable transaction announcement of the Company dated 13 March 2017 in relation to the acquisition of 70% of equity interests in Hong Ning Hong Limited by the Group (the “**Announcement**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to the Agreement, each of the Vendor and the Guarantor irrevocably and unconditionally warrants and guarantees to the Purchaser that the 2018 Net Profit and 2019 Net Profit shall each be no less than HK\$8,000,000 (each, “**Annual Guaranteed Profit**”). If the Annual Guaranteed Profit is not achieved, the Vendor shall pay the shortfall amount, which is capped at HK\$5,000,000 in aggregate for the two financial years, to the Purchaser within seven days after the issue of the relevant audited report of the HK Subsidiary for the corresponding financial year. The Guarantor has guaranteed the due and punctual performance of the Vendor’s obligations under the Agreement.

Based on the audited report of the HK Subsidiary for the year ended 31 March 2018 issued on 14 November 2018, the 2018 Net Profit was HK\$4,083,916. Hence, the shortfall amount was HK\$3,916,084. Pursuant to the Agreement, the Purchaser shall receive HK\$3,916,084 from the Vendor and/or the Guarantor as a result of the shortfall no later than 21 November 2018.

By Order of the Board  
**Jacobson Pharma Corporation Limited**  
**Wu Lai King**  
*Company Secretary*

Hong Kong, 14 November 2018

*As at the date of this announcement, the Board comprises Mr. Sum Kwong Yip, Derek (also as Chairman and Chief Executive Officer), Mr. Yim Chun Leung and Ms. Pun Yue Wai as executive Directors, Professor Lam Sing Kwong, Simon as non-executive Director, and Dr. Lam Kwing Tong, Alan, Mr. Young Chun Man, Kenneth and Professor Wong Chi Kei, Ian as independent non-executive Directors.*