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Jacobson Pharma Corporation Limited

雅各臣科研製藥有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

Stock Code : 2633

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Jacobson Pharma Corporation Limited (the “**Company**”) is pleased to announce that subject to acceptance of the grantee (the “**Grantee**”), 1,000,000 share options (the “**Options**”) to subscribe for 1,000,000 ordinary shares of HK\$0.01 each in the Company (the “**Shares**”) were offered to be granted on 18 October 2017, being the date of grant (the “**Date of Grant**”), under the share option scheme adopted by the Company on 30 August 2016 (the “**Share Option Scheme**”). The Grantee is in a management position for spearheading the drive to develop the group’s presence in strategically-important markets primarily in Asia Pacific and the rest of the globe whilst taking up a role to help drive the business performance of the group in certain new and emerging markets. The grant of Options forms part of the remuneration package. A summary of the said grant is set out below:

Date of Grant:	18 October 2017
Exercise price of Options granted:	HK\$2.13 per Share
Number of Options granted:	1,000,000
Closing price of the Shares on the Date of Grant:	HK\$2.07 per Share

Validity period of the Options: The Options offered to be granted to the Grantee are valid for three years commencing from 18 October 2017 up to 17 October 2020 and are exercisable subject to the vesting date on 1 April 2018 and any outstanding Options that the Grantee has not exercised during the period shall lapse automatically upon the expiry of the period.

The Grantee is not a director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of any of them as at the date of this announcement.

By order of the Board
Jacobson Pharma Corporation Limited
WU Lai King
Company Secretary

Hong Kong, 18 October 2017

As at the date of this announcement, the Board comprises Mr. Sum Kwong Yip, Derek (also as Chairman and Chief Executive Officer), Mr. Yim Chun Leung and Ms. Pun Yue Wai as executive Directors, Professor Lam Sing Kwong, Simon as non-executive Director, and Dr. Lam Kwing Tong, Alan, Professor Chow Hee Lum, Albert, and Mr. Young Chun Man, Kenneth as independent non-executive Directors.