

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Jacobson Pharma Corporation Limited

雅各臣科研製藥有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

Stock Code : 2633

(1) RESIGNATION OF EXECUTIVE DIRECTOR AND MEMBER OF THE REMUNERATION COMMITTEE; AND (2) APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF THE REMUNERATION COMMITTEE OF THE BOARD

The Board hereby announces that, with effect from February 1, 2017:

- (1) Mr. Lo Chun Bun has resigned as an Executive Director and a member of the remuneration committee of the Board; and
- (2) Ms. Pun Yue Wai has been appointed as an Executive Director and a member of the remuneration committee of the Board.

The board (the “**Board**”) of directors (the “**Directors**”) of Jacobson Pharma Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes in the Directors of the Group with effect from February 1, 2017:

RESIGNATION OF EXECUTIVE DIRECTOR AND MEMBER OF THE REMUNERATION COMMITTEE

Mr. Lo Chun Bun has resigned as an executive director of the company (“**Executive Director**”) and a member of the remuneration committee of the Board due to health reason.

Mr. Lo Chun Bun has confirmed that he has no disagreement with the Board and that there is no matter in respect of his resignation which needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board hereby expresses its gratitude to Mr. Lo Chun Bun for his valuable efforts and contributions to the Group during his tenure of Director with the Group.

APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF THE REMUNERATION COMMITTEE OF THE BOARD

Ms. Pun Yue Wai has been appointed as an Executive Director and a member of the remuneration committee of the Board. Ms. Pun, aged 65, being a vice president of the Company, is mainly in charge of the administration function of the Group. Ms. Pun has joined the Group since August 1998 and is one of the longest-serving employees of the Group. Since joining the Group, Ms. Pun has held various management positions within the Group.

Ms. Pun has entered into a service agreement with the Group for a term of two (2) years commencing from February 1, 2017, which can be terminated by either party giving to the other party not less than one month's notice in writing. The Board has resolved that Ms. Pun will be entitled to a remuneration of HK\$1,160,000 per annum for serving as an executive Director. The emolument of Ms. Pun was determined by the Board, upon recommendation by the remuneration committee of the Board with reference to the prevailing market benchmark as well as her roles and duties within the Group. Ms. Pun has not voted on any resolution of the Directors regarding the amount of Director's emoluments payable to her.

Pursuant to the articles of association of the Company and the Corporate Governance Code as set out in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), Ms. Pun will hold office until the forthcoming general meeting of the Company and will be subject to the retirement by rotation and re-election at that meeting.

Saved as disclosed above, Ms. Pun has not held any directorships in any other public companies securities of which are listed in Hong Kong or overseas in the past three years, nor did and does she hold any other positions in the Group in the past and at present, nor any other relationship with any other Directors, senior management or substantial shareholders or controlling shareholders of the Group.

As at the date of this announcement, Ms. Pun was interested in 1,220,000 shares of the Company (representing approximately 0.07% of the issued share capital of the Company).

Save as disclosed above, there is no other information that is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in relation to the appointment of Ms. Pun that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

By Order of the Board
Jacobson Pharma Corporation Limited
Wong Wai Ming
Company Secretary

Hong Kong, February 1, 2017

As at the date of this announcement, the Board comprises Mr. Sum Kwong Yip, Derek (also as Chief Executive Officer), Mr. Yim Chun Leung and Ms. Pun Yue Wai as executive Directors; Professor Lam Sing Kwong, Simon as non-executive Director; and Professor Chow Hee Lum, Albert, Dr. Lam Kwing Tong, Alan and Mr. Young Chun Man, Kenneth as independent non-executive Directors.