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Jacobson Pharma Corporation Limited

雅各臣科研製藥有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

Stock Code : 2633

GRANT OF SHARE AWARDS

The Board announces that on January 20, 2017, pursuant to the Share Incentive Scheme, certain employees of the Group were granted share awards entitling them to acquire an aggregate of 2,066,000 ordinary shares of HK\$0.01 each of the Company from the Trustee on the vesting date(s) after acceptance and vesting of the awards.

The Share Incentive Scheme involves granting of awards over the existing shares of the Company held by the Trustee on trust to certain employees of the Company and others contributing to the Company’s success for the purpose of incentivizing and rewarding them.

Reference is made to the share incentive scheme adopted by the Company on August 30, 2016 (the “**Share Incentive Scheme**”), which involves granting of share awards over the existing shares of the Company held by a trustee (the “**Trustee**”) on trust to certain employees of the Company and others contributing to the Company’s success for the purpose of incentivizing and rewarding them. Details of the Share Incentive Scheme are set out in the prospectus of the Company dated September 8, 2016.

The board of directors (the “**Board**”) of Jacobson Pharma Corporation Limited (the “**Company**”) announces that on January 20, 2017, pursuant to the Share Incentive Scheme, certain employees of the Group (the “**Grantees**”) were granted awards entitling them to acquire an aggregate of 2,066,000 ordinary shares of HK\$0.01 each of the Company (each a “**SIS Share**”) from the Trustee on the vesting date after acceptance and vesting of the awards. Details of the SIS Shares granted are as follows:

Date of Grant:	January 20, 2017
Vesting Date:	January 23, 2017
Number of SIS Shares granted:	2,066,000
Number of underlying ordinary shares of the Company involved:	2,066,000
Approximate percentage of the issued share capital of the Company:	0.11%

An aggregate of 2,066,000 SIS Shares were granted to the Grantees with the approval of the independent non-executive directors of the Company, of which 160,000 SIS Shares were granted to an executive director of the Company, 662,000 SIS Shares were granted to certain directors of subsidiaries of the Company, and 1,244,000 SIS Shares were granted to the remaining Grantees who are not directors, chief executive, or substantial shareholders of the Company or its subsidiaries, nor an associate (as defined in the Rules Governing the Listing of Securities on the Stock Exchange) of any of them.

By order of the Board
Jacobson Pharma Corporation Limited
Wong Wai Ming
Company Secretary

Hong Kong, January 20, 2017

As at the date of this announcement, the Board comprises Mr. Sum Kwong Yip, Derek (also as Chief Executive Officer), Mr. Lo Chun Bun and Mr. Yim Chun Leung as executive Directors, Professor Lam Sing Kwong, Simon as non-executive Director, and Professor Chow Hee Lum, Albert, Dr. Lam Kwing Tong, Alan and Mr. Young Chun Man, Kenneth as independent non-executive Directors.